



ETFMG Prime Mobile Payments ETF

as of 3/31/20

IPAY capitalizes on the shift from credit card and cash transactions to digital and electronic systems.



The first and only ETF to target the mobile payments industry



Benefits from the increasing use of smartphones, ecommerce and the need for hassle-free transacting



Capitalizes on the transition taking place from cash/physical credit card payments to a mobile/digital system

Performance

The Fund's benchmark before 8/1/17 was the ISE Mobile Payments Index. On 8/1/17, the Fund's benchmark became the Prime Mobile Payments Index.

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ANNUALIZED

	1 MONTH	3 MONTH	YTD	SINCE INCEP.	1 YEAR	3 YEARS	5 YEARS	10 YEARS	SINCE INCEP.
MARKET Price	-22.31%	-24.80%	-24.80%	50.92%	-13.22%	10.21%			9.13%
NAV	-22.10%	-24.61%	-24.61%	51.61%	-12.73%	10.48%			9.23%
INDEX	-21.96%	-24.42%	-24.42%	56.11%	-12.08%	11.18%			9.91%

Performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance of the Funds may be lower or higher than the performance quoted. All performance is historical and includes reinvestment of dividends and capital gains. Performance data current to the most recent month end may be obtained by calling 1-844-ETF-MGRS (1-844-383-6477). Performance is annualized for periods greater than 1 year.

Sector Breakdown









82.1% Data Processing & Outsourced Services **10.4%** Consumer Finance

3.5% Electronic Equipment & Instruments

0.4% Diversified Support Services

2.0% Application Software1.4% Technology Hardware, Storage & Peripherals

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FUND INFORMATION

FOR MORE INFORMATION

Fund Inception	7/15/15
Ticker	IPAY
AUM	\$449M
CUSIP	26924G409
ISIN	US26924G4091
Stock Exchange	NYSE ARCA
Expense Ratio	0.75%
Security Lending Inco	me¹ 0.06%
Intraday NAV (IIV)	IPAY.IV
NAV Symbol	IPAY.NV
Rebalance Freq.	Quarterly

TOP 10 FUND HOLDINGS (%)

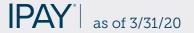
Paypal Holdings Inc	7.00
Fidelity National Information	6.90
Visa Inc	6.80
Mastercard Inc	6.40
Fiserv Inc	6.40
Global Payments Inc	6.00
American Express Co	5.40
Adyen Nv	5.00
Square Inc	4.00
Wirecard Ag	3.70

KEY INDEX FACTS

Index Provider	Prime Indexes
No. of Holdings ²	38
Index Ticker	PMOBILE

etfmg.com/IPAY

This fund is a series in the ETF Managers Trust



About the Fund

The ETFMG Prime Mobile Payments ETF (IPAYTM) seeks to replicate as closely as possible, before fees and expenses, the price and yield performance of the Prime Mobile Payments Index. The index provides a benchmark for investors interested in tracking the mobile and electronic payments industry, specifically focusing on credit card networks, payment infrastructure and software services, payment processing services, and payment solutions (such as smartcards, prepaid cards, virtual wallets).

Carefully consider the Fund's investment objectives, risk factors, charges, and expenses before investing. This and additional information can be found in the Fund's prospectus, which may be obtained by calling 1-844-ETF-MGRS (1-844-383-6477), or by visiting www.etfmg.com/IPAY. Read the prospectus carefully before investing.

- ¹ Security Lending income is expressed as the result of dividing net securities lending income for the twelve months ending 3/31/20 divided by the average daily net assets of the Fund for the same period.
- ² Holdings are subject to change.

Investing involves risk, including the possible loss of principal. Shares of any ETF are bought and sold at market price (not NAV), may trade at a discount or premium to NAV and are not individually redeemed from the Fund. Brokerage commissions will reduce returns. Narrowly focused investments typically exhibit higher volatility. Mobile Payment Companies face intense competition, both domestically and internationally, and are subject to increasing regulatory constraints, particularly with respect to fees, competition and anti-trust matters, cybersecurity and privacy. Mobile Payment Companies may be highly dependent on their ability to enter into agreements with merchants and other third parties to utilize a particular payment method, system, software or service, and such agreements may be subject to increased regulatory scrutiny. Additionally, certain Mobile Payment Companies have recently faced increased costs related to class-action litigation challenging such agreements. Such factors may adversely affect the profitability and value of such companies. The Fund is non-diversified, meaning it may concentrate its assets in fewer individual holdings than a diversified fund. Investments in smaller companies tend to have limited liquidity and greater price volatility than large-capitalization companies. The Fund's return may not match or achieve a high degree of correlation with the return of the Prime Mobile Payments Index. To the extent the Fund utilizes a sampling approach, it may experience tracking error to a greater extent than if the Fund had sought to replicate the Index. Diversification does not guarantee a profit, nor does it protect against a loss in a declining market.

The Prime Mobile Payments Index (PMOBILE) is designed to provide a benchmark for investors interested in tracking the mobile and electronic payments industry. The stocks are screened for liquidity and weighted according to a modified linear-based capitalization-weighted methodology. The Index generally is comprised of 25–40 securities. An investment cannot be made directly in an index.

ETF Managers Group LLC is the investment adviser to the Fund.

The Fund is distributed by ETFMG Financial LLC. ETF Managers Group LLC and ETFMG Financial LLC are wholly owned subsidiaries of Exchange Traded Managers Group LLC (collectively, "ETFMG"). ETFMG Financial LLC is not affiliated with Prime Indexes.

